



MINUTES OF THE BOARD OF COMMISSIONERS
OF THE COMMUNITY DEVELOPMENT COMMISSION OF THE
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Violet Varona-Lukens, Executive Officer-
Clerk of the Board of Commissioners
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

Executive Director of the Community Development
Commission

At its meeting held December 16, 2003, the Board of Commissioners of the Community Development Commission of the County of Los Angeles took the following action:

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Supervisor Antonovich made the following statement:

“On April 7, 1992, in a response to a report with recommendations submitted by the Los Angeles County Aerospace Task Force, this Board authorized the Community Development Commission (Commission) to seek Federal grant funding to establish the Business Technology Center (BTC), a high technology business incubator. The purpose of the BTC was and is to advance the success of start-up and early stage technology firms in Los Angeles County. The Commission subsequently sought and secured a \$2,045,000 grant from the U.S. Department of Commerce, Economic Development Administration, which was used, along with Community Development Block Grant funds, to acquire property and construct the BTC building.

“In October 1998, the BTC opened its doors. The BTC is located in a 40,000 square foot building in unincorporated Altadena. The Commission owns both land and building, and has operated the BTC since its inception. The BTC provides, through lease agreements, start-up and early stage technology companies with office space and shared equipment, such as copiers, fax machines, audio/visual projectors and Internet connection. The BTC also provides technology firms with access to Commission lending programs and management and technical assistance. Services are available to both tenant firms and, through an Affiliate Program, to firms not physically headquartered at the BTC but that wish to participate in the incubator program.

“BTC operational costs are principally financed by rental income and fees received from tenant companies. No County general funds are used for this project.”

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Therefore, on motion of Supervisor Antonovich, seconded by Supervisor Yaroslavsky, unanimously carried (Supervisor Burke being absent), the Board acting as the Board of Commissioners of the Community Development Commission of the County of Los Angeles authorized the Executive Director of Community Development Commission to continue to administer the Business Technology Center (BTC) project and implement and carry out the incubator programs related to the BTC, such as leasing office and common area space, providing technical assistance to resident firms, and administering the Affiliate Program in order to promote the development of technology in Los Angeles County.

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